

“Breathless”**Market today: Breathless**

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- Market continues to be cautious as it approaches the MA(200) area of the VN-Index and then steps back.
- It is likely that market movements will continue to face difficulties in the coming time, and at the same time, the risk of weakening again still exists.

Following the recovery from the previous session, the market was in green right from the beginning of the session. However, the increase in points is quite limited and VN-Index is in a hesitant state before 1,112 points. After many failed attempts to increase, market retreated and returned to the red price zone at the end of the session. VN-Index decreased 4.24 points (-0.38%), closing at 1,101.66 points. Matching liquidity increased slightly with 483 million shares matched on HOSE.

VN30 group decreased 3.8 points (-0.34%), closing at 1,113.32 points. In the group, there are 8 gainers such as VIC (+2.9%), MWG (+1.2%), VHM (+0.7%), SSB (+0.4%), BVH (+0.2%) ... On the other hand, there were 20 losers such as VNM (-1.8%), CTG (-1.7%), STB (-1.5%), MSN (-1.3%), BID (-1.3%) ...

Given the breathless's developments at the end of the session, some industry groups lost their green color and turned to decline and in general the situation was quite quiet. Fertilizer, Securities, Food, Construction with quite clear weakening movements.

Foreign investors continued to be net sellers on HOSE, with a value of VND 557 billion. In particular, they sold strongly at VIC (-90.9 billion), DCM (-66.7 billion), SSI (-55 billion), DPM (-47 billion), VHM (-31.8 billion) ... On the contrary, they bought a lot at DGC (+51.7 billion), STB (+29.2 billion), PC1 (+14.6 billion), VCB (+11.8 billion), BSI (+11 billion) ...

The market continues to be cautious as it approaches the MA(200) area of the VN-Index and then steps back. Although liquidity increased slightly, it was still at a low base, showing that cash flow was still cautious when the market increased, on the contrary, supply pressure increased slightly. Given the current sluggish developments, it is likely that the market will continue to face difficulties in the near future, and the risk of further weakness still exists. Therefore, investors still need to be cautious and observe supply and demand developments to reassess the state of the market. Temporarily, it is still necessary to consider the market's recovery ability to restructure the portfolio in a way that minimizes risks.

Analyst Pin-board**Seaport industry – Benefit from policy and the recovery in 2024**

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Technical Analyst Recommendations

The market continues to be cautious before MA(200) and retreats again. With this signal, it is likely that market movements will continue to face difficulties in the near future, and the risk of further weakness still exists. Therefore, investors still need to be cautious and observe supply and demand developments to reassess the state of the market. Temporarily, it is still necessary to consider the market's recovery ability to restructure the portfolio in a way that minimizes risks.



VIETNAM

Date	Events
02/10/2023	Publication of PMI (Purchasing Managers Index)
16/10/2023	Announcement of VN Diamond basket
19/10/2023	Expiry date of VN30F2310 futures contract
20/10/2023	Deadline for publication of financial statements Q3/2023
27/10/2023	Completion date of restructuring VN Diamond portfolio

WORLDWIDE

Date	Countries	Events
02/10/2023	U.S	Publication of PMI (Purchasing Managers Index)
02/10/2023	U.S	Fed Chair Powell Speaks
03/10/2023	U.S	JOLTS Job Openings
04/10/2023	U.S	Crude Oil Inventories
05/10/2023	U.S	Natural Gas Storage
06/10/2023	U.S	Unemployment Rate
11/10/2023	U.S	Core PPI m/m, y/y
12/10/2023	U.S	Crude Oil Inventories
12/10/2023	U.S	Natural Gas Storage
12/10/2023	U.S	Core CPI m/m
12/10/2023	U.S	FOMC Meeting Minutes
13/10/2023	U.S	Federal Budget Balance
17/10/2023	China	Industrial Production y/y
17/10/2023	China	Retail Sales m/m, y/y
18/10/2023	U.S	Crude Oil Inventories
18/10/2023	U.K	CPI y/y
19/10/2023	U.S	Natural Gas Storage
25/10/2023	U.S	Crude Oil Inventories
26/10/2023	U.S	Natural Gas Storage
26/10/2023	U.S	Advance GDP
26/10/2023	EU	Monetary Policy Statement
27/10/2023	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3rd 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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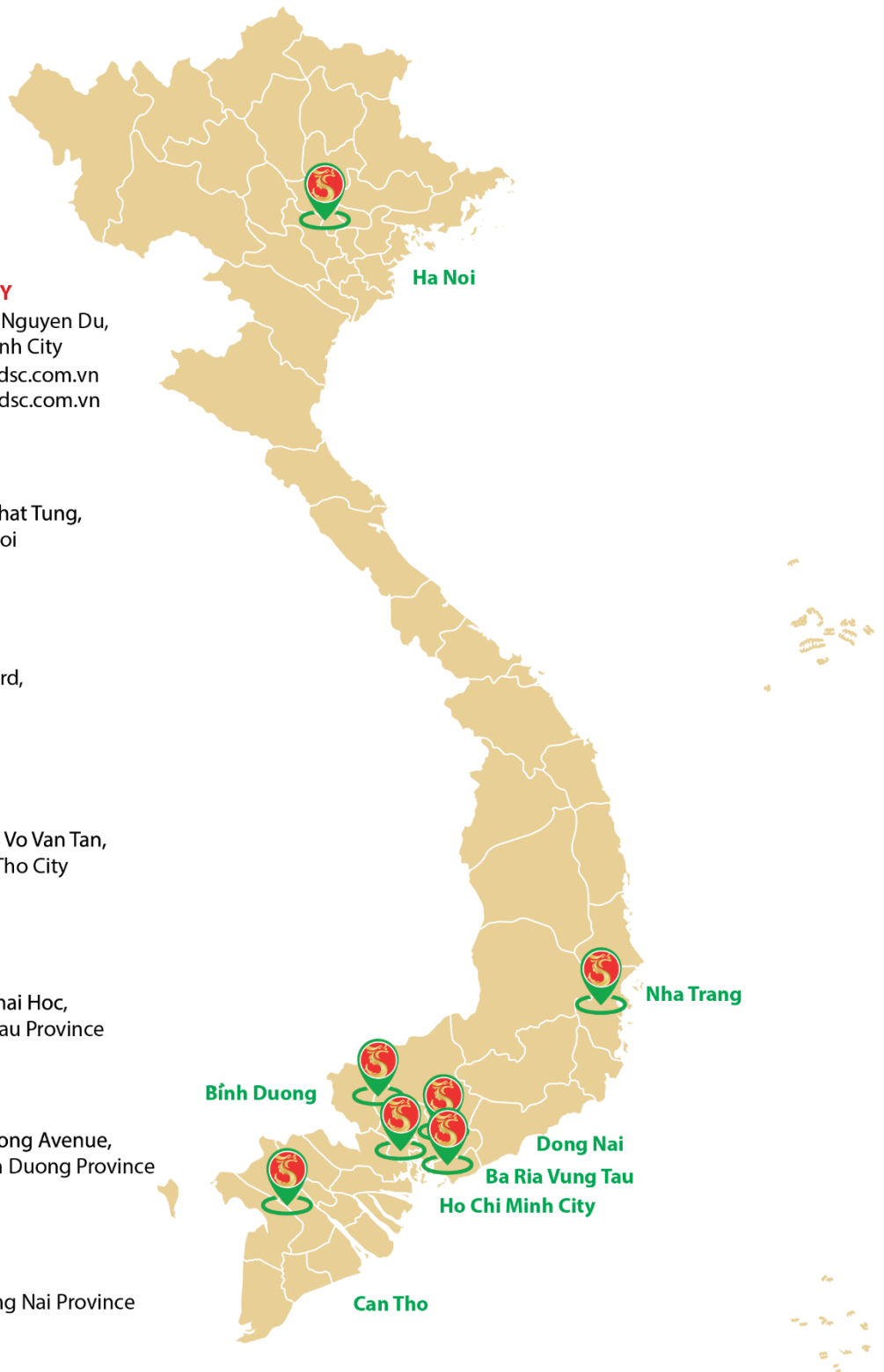
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